

Penn Yan Plumbing & Heating Inc.

100 Horizon Park Drive
Penn Yan, NY 14527-1829
315/536-2541
315/536-0421 (fax)

CREDIT APPLICATION

Date: _____

Name of Business: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Cell phone: _____

E-mail: _____

We are: (Check one) Individual () DBA () Partnership () Corporation () LLP () LLC ()

Trade Supplier References:

Name: _____

Address: _____

Phone: _____ Fax: _____

Name: _____

Address: _____

Phone: _____ Fax: _____

Name: _____

Address: _____

Phone: _____ Fax: _____

Principals: (Partners, owners, officers)

1. Name: _____ Address: _____ Phone: _____

2. Name: _____ Address: _____ Phone: _____

3. Name: _____ Address: _____ Phone: _____

TERMS AND AGREEMENT

We agree to pay you according to your present terms, and understand that you reserve the right to change these terms at any time upon notice to us. We understand that your present terms are: **Payments are due by the 10th of the month. A 1.5% per month service charge is added to all balances over 30 days.** You are authorized to make all inquiries you deem necessary in connection with this application, including obtaining consumer credit reports on proprietors, partners and guarantors, to verify the accuracy of the statements made herein and to determine our creditworthiness.

We agree that you may reject any and all orders at any time whether on a credit or cash basis. We agree that if you place our balance for collection, we will pay in addition to such balances 25% thereof to cover the collection and legal expenses involved. Venue shall be State of New York, County of Yates.

We agree that we are responsible to you under our present designation unless and until you are notified in writing that we have discontinued or modified such designation.

We agree that there are no warranties, expressed or implied, except those warranties made by manufacturers of the merchandise purchased by us. We understand that Penn Yan Plumbing & Heating Inc. makes no warranties, expressed or implied that there is no warranty of merchantability or fitness for any particular purpose, and Penn Yan Plumbing & Heating Inc. is not liable for any incidental or consequential damages.

Signature: _____

Print Name: _____

Signature: _____

Print Name: _____

Personal Guarantee:

The undersigned for consideration do hereby individually and personally guarantee the full and prompt payment of all indebtedness heretofore or hereafter incurred by the above business.

This guarantee shall not be affected by the amount of credit extended or any change in the form of said indebtedness. Notice of the acceptance of this guarantee, extension of credit, modification in terms of payment, and any right or demand to proceed against the principal debtor is hereby waived. This guarantee may only be revoked by written notice. Any revocation does not revoke the obligation of the guarantors to provide payment for indebtedness incurred prior to the revocation.

Signature (without titles): _____

Print Name: _____

Address: _____

Signature (without titles): _____

Print Name: _____

Address: _____